MULTIMEDIA **UNIVERSITY**

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FINAL EXAMINATION

TRIMESTER 1, 2015/2016

BAC2614 – ACCOUNTING INFORMATION SYSTEMS 1
(All sections / Groups)

6 OCTOBER 2015
2.30 p.m. - 5.30 p.m.
(3 Hours)

INSTRUCTIONS TO STUDENTS

1. This Question paper consists of 9 pages (including cover page) with 2 Questions only.

2. Answer **ALL** questions.

3. All answers must be saved in the THUMB DRIVE provided.

4. Fill in all the required information on the envelope provided. Insert the given thumb drive inside. Seal and sign the envelope.

QUESTION 1 (50 marks)

66 Slow Mart is a sundry shop with a registered address as follows:

No.66, Jalan Pertama 6/66,
50676 Kuala Lumpur,
Malaysia.
Tel: 03-2244 6666
Fax: 03-2233 6666

The company's financial year runs from March to February. It first started using the computerized accounting system on 1st August 2015.

A) Source Documents

i)

Date:01/08/2015		
Payee: Mr. Liew		
For: Rental for August 2015		
	Ringgit	Cents
Last Balance	47,000	00
Deposit	-	00
Total	47,000	00
This cheque	4,000	00
Balance	43,000	00
No:122221		

ii)

Memo

Date:03/08/2015

Dear Mia Ahmad,

I took four cartons of mineral water worth RM40 for my personal use.

Regards

Anand

Please backup your data frequently   **Continued...**

iii)

		INV2345

Invoice

Kristal Enterprise

11 Jalan Marina 12,

54302 Cheras, Kuala Lumpur

Date:11/08/2015

To:

66 Slow Mart,

No.66, Jalan Pertama 6/66,

50676 Kuala Lumpur.

Quantity	Details	Price per unit (RM)	Total (RM)
100	Plastic bag M size	3.50	350
250	Plastic bag L size	5.40	1350
		Trade disc 15%	255
		Total	**1445**

Ringgit Malaysia: One thousand four
hundred and forty five only

Jebat

Manager

iv)

Memo

Date:27/08/2015

Dear Mia Ahmad,

One more thing, I have received a bill Indah
Water Konsortium for August. The amount is
RM96. Please record it and I will issue a cheque
and pass it to you next week.

Regards

Anand

Please backup your data frequently　　　　　　　**Continued...**

B) Account Extracts as at 31st July 2015

Accounts	RM
Petty Cash	1,700
Accounts Receivable (TD)	6,500
Accounts Payable (TC)	5,600
Inventory	8,800
Office Supplies	880
Store Equipment	12,000
Accumulated Depreciation – Store Equipment	2,400
Unearned Revenue	10,000
Sales Revenue	58,850
Retained Earnings	12,700
Sales Return & Allowances	2,500
Purchases	32,000
Salaries and Wages Expense	6,600
Advertising Expense	2,350
Utilities Expense	450
Maintenance & Repair Expense	870
Carriage Outwards	1,600
Rental Expense	4,000
Provision of Doubtful Debts	700
Discount Allowed	900
Discount Received	900
Cash at Bank - Meibank	10,000

C) Creditor and Debtor Aging Analysis (in RM)

Company	Company Code	Balance as at July 2015	Current Month	1 Month	2 Months	3 Months
Bellemy Enterprise	TD-01	2,000	2,000	-	-	-
The Shoppe	TD-02	2,000	1,000	500	500	-
Naz Maju	TD-03	2,500	-	2,500	-	-
Magika Enterprise	TC-01	1,230	1,000	100	130	-
Syarikat Lee	TC-02	2,310	-	1,155	1,155	-
Syarikat Nina	TC-03	2,060	2,000	-	-	60

Please backup your data frequently   **Continued...**

D) Transactions for the month of August 2015

DATE	Documents	Issued by	Issued to	RM	Details
3rd	Receipt (OR-0001)	66 Slow Mart	Walk-in customer	1,550 (cash)	Cash sales
4th	Receipt (OR-0002)	66 Slow Mart	Online customer	800 (online banking)	Cash sales
6th	Receipt (OR-001M)	Magika Enterprise	66 Slow Mart	As per details	Half payment for the total outstanding
8th	Receipt (OR-001N)	66 Slow Mart	The Shoppe	As per details	Payment for May and June 2015 (cash)
11th	Memo	Mr. Anand (owner)	Clerk (Mia Ahmad)	1,500	Took money for personal use
11th	Receipt (OR-001K)	Kedai RM5	66 Slow Mart	7,500	Cash purchase
16th	Voucher (PV-001AH)	66 Slow Mart	Mr. Hanafi (line manager)	120	Train ticket reimbursement (cash)
17th	Invoice (INV-0100H)	Syarikat Hudson	66 Slow Mart	6,600	Purchases
20th	Cheque (MEI-121112)	66 Slow Mart	TM Berhad	150	UNIFI broadband
23rd	Memo	Mr. Anand (owner)	Clerk (Mia Ahmad)	140	Brought in printer for business use
28th	Cheque (MEI-121123)	66 Slow Mart	Faris (staff)	1,600	Salaries for August 2015

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E) Adjustments for the month of August 2015

i. 25% of Unearned Revenue had been earned.

ii. Office supplies on hand as of 31st August worth RM420.

iii. Depreciation of fixed asset is based on double declining method (4 years useful life).

iv. Maintenance for store equipment for the month of August 2015, RM270, is due on 2nd September 2015.

v. The company purchased a 12-month premium insurance worth RM12,000 to insure the premise.

vi. Utility bill for the month of August 2015 amounting RM440 had been received.

vii. Naz Maju returned 7 units of damaged products worth RM280 on 29th August. Also to note that the company has returned some wrong products back to Syarikat Hudson (RM280) on the same day.

REQUIRED:

Using UBS Accounting Software or Autocount Accounting:

a) Create a chart of accounts for 66 Slow Mart and key in the opening balances as at 1st August 2015.

b) Key in the transactions and the adjustments for the month of August 2015.

c) Save your file promptly into the USB drive provided.

(TOTAL 50 MARKS)

Please backup your data frequently   **Continued...**

QUESTION 2 (50 MARKS)

Flowerish Sdn Bhd offers roses, orchids and carnations. The company located at No.3 Jalan Malin, 75250 Melaka. Its financial year starts on 1st July and end on 30th June every year.

Due to massive business transaction, the company decides to purchase an inventory software package and started using it on 1st September 2014. The company used Fixed Cost stock valuation method. The information about the stock items, prices per unit and month end stock balances are as follows:

(A) Roses

Item	Unit	Price (RM)		Quantity		
		Unit Cost	Selling Price	Minimum	Reorder	Opening
Red Roses	Dozen	30	40	20	15	10
Pink Roses	Dozen	35	45	20	15	10
White Roses	Dozen	25	35	20	15	10

(B) Orchids

Item	Unit	Price (RM)		Quantity		
		Unit Cost	Selling Price	Minimum	Reorder	Opening
Cymbidium Orchids	Dozen	50	65	20	15	10
Barkeria Orchids	Dozen	70	85	20	15	10
Moth Orchids	Dozen	60	75	20	15	10

(C) Carnations

Item	Unit	Price (RM)		Quantity		
		Unit Cost	Selling Price	Minimum	Reorder	Opening
Orange Carnations	Dozen	30	40	20	15	15
Yellow Carnations	Dozen	25	35	20	15	15
Purple Carnations	Dozen	40	50	20	15	15

Please backup your data frequently   **Continued ...**

The following transactions had taken place during the month of September:

1. On 1st September, sent a purchase order to Florist Bhd for the followings:

   (a) 12 dozens of Red Roses.
   (b) 15 dozens of Pink Roses.
   (c) 10 dozens of White Roses.

2. On 3rd September sent a purchase order to Friendly Bhd for the followings:

   (a) 10 dozens of Moth Orchids.
   (b) 10 dozens of Orange Carnations.
   (c) 10 dozens of Purple Carnations.

3. Goods ordered on 1st September received from supplier and supplier sent an invoice on 3rd September.

4. Goods ordered on 3rd September received on 5th September.

5. On 7th September sent quotation to Cheah Florist Sdn Bhd for the followings:

   (a) 8 dozens of Red Roses.
   (b) 5 dozens of Orange Carnations.
   (c) 3 dozens of Cymbidium Orchids.

6. On 10th September delivered the order to Cheah Florist Sdn Bhd and issue an invoice to the customer.

7. On 12th September, sold to Lina Florist the followings:

   (a) 5 dozens of Yellow carnations with 5% discount.
   (b) 5 dozens of Purple Carnations with 2% discount.
   (c) 5 dozens of Pink Roses with 2% discount.
   10% discount will be given based on the total bill.

8. On 15th September, Amilia Florist requested for a quotation for the followings:

   (a) 10 dozens of White Roses.
   (b) 10 dozens of Orange Carnations.
   (c) 10 dozens of Moth Orchids.

9. On 16th September, delivered the order to Amilia Florist and sent an invoice to the customer with 10% discount on total bill.

Please backup your data frequently

10. On 20th September sent a Purchase Order to Flower Bhd for the followings:

   (a) 10 dozens of Red Roses.
   (b) 5 dozens of Yellow Carnations.
   (c) 5 dozens of Pink Roses.

11. Goods ordered on 20th September received and received an invoice on 21st September.

12. On 23rd September returned the followings to Flowers Bhd :

   (a) 2 dozens of Red Roses.
   (b) 1 dozen of Yellow Carnations.

13. On 27th September, sold 1 dozen of White Roses to Lina by cash.

14. On 30th September, sold 5 dozens of Pink Roses to Linda Florists and Linda Florist paid 1 dozen by cash and the other by cheque (C 235).

REQUIRED:

Using the UBS Inventory and Billing software or Autocount Accounting:

a) Create the required stock, debtor, creditor and any other relevant codes based on the information provided.

b) Key in the opening stock balances.

c) Key in the transactions that occurred during the month of September.

d) Backup the data files in USB Flash provided and seal it in the envelope given.

(TOTAL 50 MARKS)

END OF QUESTION PAPER